



REGULAR MEETING OF THE
AUDIT AND FINANCE COMMITTEE

DATE: MONDAY, NOVEMBER 4, 2019 – 5:30 p.m. to 6 p.m.

MEETING TO BE HELD AT THE JUSTICE CENTER
200 HIGHLANDS BOULEVARD DRIVE
2nd floor

AGENDA

1. Call to Order:
2. Roll Call and Statement of Quorum
3. Establishment of Order of Items on the Agenda
 - A. Approval of the August 5, 2019 Minutes
 - B. Review Nine Month Financial Report (Previously mailed)
 - C. Update on Tax Increment and Transportation Refunding Revenue Bonds (Highway 141/Manchester Road Project), Series 2019.
 - D. Schedule future meeting
4. Adjournment

The plan is to review the nine month financial report and adjourn at 6:00 pm and participate in the 2020 Budget Review process from 6 pm to 7 pm.



**MINUTES OF THE AUDIT AND FINANCE COMMITTEE MEETING
FOR MONDAY, AUGUST 5, 2019 AT THE JUSTICE CENTER
200 HIGHLANDS BOULEVARD DRIVE**

1. CALL TO ORDER

Chairman Bill Ward called the Audit and Finance Committee meeting to order at 5:31 pm.

2. ROLL CALL AND STATEMENT OF QUORUM

Roll call showed those present were Peter Bitzer, Juli K. Van Hook, Alderman Baumann, Alderman Toben and Chairman Bill Ward. A quorum was present. Also in attendance were Ex-officio members Mayor Clement and City Administrator Larry Perney, Alderman Huether, and support staff Director of Finance Donald Yucuis.

3. ESTABLISHMENT OF ORDER OF ITEMS ON THE AGENDA

Chairman Ward made the motion to approve the order of items on the agenda. The motion was seconded by Alderman Baumann and approved unanimously.

- A. Chairman Ward made a motion to approve the June 10, 2019 Audit & Finance Committee meeting Minutes, seconded by Peter Bitzer and approved unanimously.
- B. Director of Finance Yucuis and City Administrator Larry Perney presented and reviewed the 2019 six month report through June 30, 2019. General Fund is the main operating fund of the City and six months revenue was 55.5% of budget and expenses were 49.4% of budget which are both positive indicators. A summary of the other eight funds were presented and discussed with the Committee and all were in line with their budgets.
- C. A draft Internal Controls Policy was presented by Director of Finance Yucuis and discussed with the Committee. The policies were part of the 2018 audit and submitted to Stop and Vanhoy on May 3, 2019 for review. The Committee was instructed to get back with Director of Finance Yucuis with any suggested changes within two weeks. The Internal Control Policy would then become part of the September 3, 2019 Board of Alderman Agenda for formal action and approval.
- D. The Investment Report holdings with UMB Bank at July 31, 2019 for the Tax Increment Financing (TIF) Fund Reserve was presented and reviewed. The upcoming TIF re-financing may require the reserve to be 100% liquid. After discussion, Chairman Ward made a motion, seconded by Alderman Toben to request that Commerce Bank liquidate investments with

maturities past September 30, 2023 (listed as items 11 through 18. Motion carried unanimously by individual voice vote.

- E. City Administrator Perney updated the Committee on the status of the TIF Refunding and stated it was moving forward fairly quickly with Joy Howard soliciting a Request for Proposal to refund the bonds.
- F. The next meeting is scheduled for Monday October 7, 2019 at 5:30 pm at the Justice Center 200 Highlands Boulevard.

4. ADJOURNMENT

At 6:45 p.m., there being no further business, Peter Bitzer made a motion to adjourn, seconded by Chairman Ward and approved unanimously.

Respectfully submitted,

Donald J. Yucuis
Director of Finance

Note: This is a journal of the Audit and Finance Committee meeting of Monday, August 5, 2019 (summary); not a verbatim transcript.



Memo

To: Mayor and Board of Aldermen
From: Donald Yucuis, Director of Finance
CC: Lawrence Perney, City Administrator, Senior Staff, Audit and Finance Committee
Date: October 18, 2019

Re: 2019 Financial Report – Nine Months through September 30, 2019

I am providing the 2019 nine month financial report for All Funds for the period ending September 30, 2019. The charts below include a column for each of the bullets listed and a row for fund balance:

- The Year to Date (YTD) Activity for the nine months ended September 30, 2018,
- the 2019 Budget,
- the Year to Date (YTD) Activity for the nine months ended September 30, 2019,
- the 2019 Budget less YTD Activity,
- the 2019 % YTD Activity Rec'd or Spent to Budget, and
- Projected to Year end
- Included at the end of each Fund is the beginning and ending fund balance

GENERAL FUND (GF) - Overall, FY 2019 nine month revenues totaled \$7,962,645 and expenses totaled \$7,729,980 or a \$232,665 surplus before transfers in/out and a \$298,940 surplus after transfer in of \$375,000 from Capital Projects Fund and transfer out of \$308,725 to the Tax Increment Financing District.

2019 revenues totaled \$7,962,645 or 80.1% of budget and higher than the basic 75% at the end of the first nine months, so again good news. 2019 revenue is approximately \$150,000 more than 2018 for the same nine month time period.

The \$150,000 difference from year to year revenue is mainly due to:

- slightly lower Taxes revenue -\$73,000,
 - electric (rate decrease this year) and telephone gross receipts are lower by 147,000
- more Inter-governmental revenue +\$49,000 mainly from grants,
- more Licenses and Permits revenue +\$142,000,
- more Municipal Court revenue +\$35,000, and
- all other revenue line items showed a net decrease of \$3,000.

2019 expenses totaled \$7,729,980 or 78% of budget and approximately \$809,000 more than 2018. The \$809,000 increase in 2019 compared to 2018 is due directly to:

- the retirement payouts of \$44,313 to former Police Chief, \$31,000 to former Parks Aquatics Director and \$11,500 to the former Finance Accountant;
- overall increased wages and benefit costs including the new 2% retirement contribution;
- additional attorney billings for court cases;
- the new Assistant Public Works Director position;

- un-budgeted Parks expenditures related to purchasing replacement items for the damage from the vandalism/fire to the trailer,
- the two new part-time staff in Finance; and
- increased workers compensation insurance premium costs.

The 2019 net Transfers in/out totaled 66,275 and includes \$375,000 transfer from Capital Projects Fund and \$308,725 to TIF Fund which is for the 25% of TIF Property Tax revenue received in the first nine months.

2018 Transfer in totaled \$0 and Transfers out net totaled \$421,866. This included two transfers, (1) \$352,000 for the 25% of TIF Property Tax revenue received in the first nine months and a transfer out of \$69,700 to set up a separate Special Accounts Fund for Asset Forfeiture.

The General Fund detail of 2019 and 2018 through September 30, 2019 is itemized below for comparison purposes and includes the projected to year end and difference between projected and 2019 budget.

Fund	Category/ Description	YTD Activity Nine Months through 9-30-2018	Current 2019 Total Budget	YTD Activity Nine Months through 9-30-2019	2019 Budget less YTD Activity	% YTD Activity to 2019 Budget	Projected to Year End	Difference Projected to Year End vs. Budget
Fund: 10 - GENERAL FUND								
Revenue								
	510 - Taxes							
	1Cent Sales Tax	3,150,648	4,000,000	3,123,280	876,720	78.1%	3,980,000	(20,000)
	1/4 Cent Sales Tax	633,018	800,000	634,329	165,671	79.3%	805,000	5,000
	Prop P Sales Tax	736,719	925,000	764,960	160,040	82.7%	990,000	65,000
	Ameren UE- Gross Receipts	632,345	730,000	530,430	199,570	72.7%	665,000	(65,000)
	Laclede Gas - Gross Receipts	231,531	280,000	232,743	47,257	83.1%	295,000	15,000
	Southwestern Bell - Gross Receipts	202,714	260,000	157,635	102,365	60.6%	260,000	-
	Missouri-American Water - Gross Receipts	104,663	140,000	120,212	19,788	85.9%	170,000	30,000
	Charter Cable - Gross Receipts	177,510	225,000	171,005	53,995	76.0%	205,000	(20,000)
	Property Taxes	21,505	140,000	70,458	69,542	50.3%	140,000	-
	Railroad/Utility Tax	10,024	20,500	22,605	(2,105)	110.3%	22,600	2,100
	510 - Taxes Total:	5,900,675	7,520,500	5,827,659	1,692,841	77.5%	7,532,600	12,100
	520 - Inter-governmental							
	Gasoline Tax	357,561	480,000	363,156	116,844	75.7%	490,000	10,000
	Vehicle Sales Tax	125,944	165,000	122,141	42,859	74.0%	160,000	(5,000)
	Vehicle Fee Increases	63,190	80,000	62,362	17,638	78.0%	83,000	3,000
	Cigarette Tax	30,514	40,000	28,283	11,717	70.7%	38,000	(2,000)
	Road & Bridge Tax	163,949	335,000	158,983	176,017	47.5%	360,000	25,000
	Grants/Reimbursements	78,525	125,000	133,883	-8,883	107.1%	145,000	20,000
	520 - Inter-governmental Total:	819,681	1,225,000	868,808	356,192	70.9%	1,276,000	51,000
	530 - Licenses & Permits	373,926	471,950	516,389	-44,439	109.4%	538,780	66,830
	540 - Municipal Court	184,824	230,000	223,098	6,902	97.0%	265,000	35,000
	550 - Investments	18,178	41,800	17,008	24,792	40.7%	36,000	(5,800)
	560 - Aquatic Center	265,366	275,000	252,329	22,671	91.8%	252,300	(22,700)
	561 - Park Services	95,414	90,000	128,185	-38,185	142.4%	132,350	42,350
	562 - Manchester Arts	1,667	3,924	690	3,234	17.6%	3,660	(264)
	570 - Miscellaneous	153,668	48,000	128,479	-80,479	267.7%	125,100	77,100
	530 thru 570 Totals	1,093,044	1,160,674	1,266,178	-105,504		1,353,190	192,516
	General Fund Revenue Total:	7,813,400	9,906,174	7,962,645	1,943,529	80.1%	10,161,790	255,616

Fund	Category/ Description	YTD Activity Nine Months through 9-30-2018	Current 2019 Total Budget	YTD Activity Nine Months through 9-30-2019	2019 Budget less YTD Activity	% YTD Activity to 2019 Budget	Projected to Year End	Difference Budget vs. Projected to Year End
Expense								
	410 - Mayor & Board	44,019	63,625	41,643	21,982	65.5%	62,163	1,462
	420 - Administration	476,888	619,964	538,208	81,756	86.8%	654,885	(34,921)
	425 - MIS	198,137	282,050	239,128	42,922	84.8%	280,270	1,780
	430 - Finance	474,874	622,656	605,011	17,645	97.2%	671,518	(48,862)
	440 - Police	2,618,991	3,986,275	2,878,760	1,107,515	72.2%	3,710,812	275,463
	450 - Aquatic Center	270,226	347,600	313,196	34,404	90.1%	330,214	17,386
	460 - Park	653,851	911,347	788,334	123,013	86.5%	940,385	(29,038)
	470 - Public Works	1,788,652	2,470,955	1,901,159	569,796	76.9%	2,487,725	(16,770)
	475 - Planning & Zoning	211,073	319,032	227,376	91,656	71.3%	300,760	18,272
	480 - Legal	168,506	254,155	185,830	68,325	73.1%	241,549	12,606
	485 - Manchester Arts	15,158	28,515	11,336	17,179	39.8%	17,295	11,220
	General Fund Expense Total:	6,920,376	9,906,174	7,729,980	2,176,194	78.0%	9,697,576	208,598
	600 - Operating Transfers in	-	500,000	375,000	125,000	75.0%	500,000	
	600 - Operating Transfers out	421,866	370,000	308,725	61,275	83.4%	370,000	
	Net Transfers in/ out	(421,866)	130,000	66,275			130,000	
Fund: 10 - GENERAL FUND	Revenues less							
	(Expenses) and Transfers	471,159	130,000	298,940			594,214	
	Beginning Fund Balance January 1	2,468,618	2,958,005	2,958,005			2,958,005	
	Ending Fund Balance September 30	2,939,777	3,088,005	3,256,945			3,552,219	

General Fund YEAR END PROJECTIONS: Staff is projecting that revenues, expenses and net transfers to year end are as follows:

Category/ Description	Current 2019 Total Budget	Projected to Year End	Projected vs. Budget
General Fund Revenue Total:	9,906,174	10,161,790	255,616
General Fund Expense Total:	9,906,174	9,697,576	(208,598)
Net Transfers in/ out	130,000	130,000	-
Fund: 10 - GENERAL FUND			
Revenues less			
(Expenses) and Transfers	130,000	594,214	464,214
Beginning Fund Balance	2,958,005	2,958,005	
Ending Fund Balance	3,088,005	3,552,219	

Revenues to year end are projected to be 10,161,790 or \$255,616 more than the 2019 budget and expenses totaling \$9,697,576 or \$208,598 less than budget. The net change in fund balance is projected to be an increase of \$594,214 versus the budgeted increase of \$130,000.

Debt Service Fund accounts for the 2019 General Obligation (GO) Bond (Prop S Bonds for streets) property tax revenue levied to pay the principal and interest payments on the bonds as they come due. The 2018 revenue and expenses reflect property tax received and expenses to pay off the 2012 General Obligation Bonds. The 2019 expenses are for the 2019 GO bonds. Additional property tax revenue will be received in the last quarter when the 2019 tax bills are issued by St. Louis County.

Fund	Category/ Description	YTD Activity Nine Months through 9-30-2018	Current 2019 Total Budget	YTD Activity Nine Months through 9-30-2019	2019 Budget less YTD Activity	% YTD Activity to 2019 Budget	Projected to Year End	Difference Projected to Year End vs. Budget
Fund: 20 - DEBT SERVICE FUND								
Revenue								
	Personal Property Taxes	85,917	1,054,632	449,180	605,452	42.6%	1,054,632	
	Investment Income	3,617						
	Revenue Total:	89,533	1,054,632	449,180	605,452	42.6%	1,054,632	-
Expense								
	Professional Fees	809	4,100	1,500	2,600	36.6%	4,100	
	Principal Payment	570,000	585,000	585,000	0	100.0%	585,000	
	Interest Payment	5,700	324,733	324,736	-3	100.0%	324,733	
	Expense Total:	576,509	913,833	911,236	2,597	99.7%	913,833	-
	Revenue less (Expenses)	(486,976)	140,799	(462,056)			140,799	
	Beginning Fund Balance January 1	508,127	863,513	863,513			863,513	
	Ending Fund Balance September 30	21,151	1,004,312	401,457			1,004,312	

Tax Increment Financing Fund 2019 Revenues exceeded expenses by \$2,235,315.

2019 revenues including transfer in from the General Fund totaled \$6,034,503 or 88% of budget and approximately \$152,018 more than the same time period in 2018.

2019 expenses total \$3,799,188 or 55% of budget. 2019 debt service payments of \$3,440,540 included mandatory principal of \$2,280,000 and interest of \$1,160,540. Fund balance at 9-30-2019 is high but a debt service payment on November 1, 2019 totaling \$3,298,392 is scheduled. Projected revenues and expenditures are \$35,000 and \$166,700 under budget, respectively. A budget amendment will be needed if the TIF Refinancing is approved.

Fund	Category/ Description	YTD Activity Nine Months through 9-30-2018	Current 2019 Total Budget	YTD Activity Nine Months through 9-30-2019	2019 Budget less YTD Activity	% YTD Activity to 2019 Budget	Projected to Year End	Difference Projected to Year End vs. Budget
Fund: 30 - TAX INCREMENT FINANCING (TIF) FUND								
Revenue								
	1Cent Sales Tax	997,078	1,256,000	1,023,576	232,424	81.5%		
	1/2 Cent Transportation Sales Tax	476,931	606,000	511,790	94,210	84.5%		
	1/4 Cent Sales Tax	238,170	303,000	255,895	47,105	84.5%		
	Metro Tax	58,731	74,000	60,224	13,776	81.4%		
	ECC Tax	60,559	76,000	62,052	13,948	81.6%		
	CSF Tax	242,741	307,000	260,466	46,534	84.8%		
	Property Taxes	1,341,435	1,250,000	1,234,900	15,100	98.8%		
	Pool,Park,Storm Water Sales Tax	561,504	570,000	519,303	50,697	91.1%		
	TDD EATS	1,109,335	1,067,000	1,134,056	-67,056	106.3%		
	Capital Improvement Tax	428,780	561,000	519,303	41,697	92.6%		
	TIF/TDD Transfer	-	350,000	-	350,000	0.0%		
	Interest Income	15,064	65,000	144,212	-79,212	221.9%		
	Total revenues	5,530,329	6,485,000	5,725,778	759,222		6,450,000	(35,000)
	Transfer in	352,156	360,000	308,725	51,275	85.8%	360,000	-
	Total revenues and transfer in	5,882,485	6,845,000	6,034,503	810,497	88.2%	6,810,000	(35,000)
Expense								
TIF Expenses								
	TIF Bond Redemption	2,145,000	4,000,000	2,280,000	1,720,000	57.0%	4,100,000	(100,000)
	TIF Bond Interest	1,278,641	2,515,000	1,160,540	1,354,460	46.1%	2,248,300	266,700
	Tax Increment Financing - PILOTS	401,382	360,000	347,946	-347,946	96.7%	360,000	-
	Professional Fees	6,352	19,660	10,702	8,958	54.4%	19,660	-
	Expense Total:	3,831,375	6,894,660	3,799,188	3,095,472	55.1%	6,727,960	166,700
Fund: 30 - TAX INCREMENT FINANCING (TIF) FUND Revenue less								
	(Expenses) and Transfers	2,051,110	(49,660)	2,235,315			82,040	
	Beginning Fund Balance January 1	8,535,795	8,396,562	8,396,562			8,396,562	
	Ending Fund Balance September 30	10,586,905	8,346,902	10,631,877			8,478,602	

Capital Projects Fund 2019 Revenues exceeded expenses and transfer out by \$1,033,466.

2019 Revenue through nine months totaled \$1,719,401 or 84% of budget and \$406,492 more than 2018 and almost all due to more one-time grant revenue in 2019 than 2018. 2019 Expenses through nine months totaled \$310,935 or 21% of budget.

Projects in Progress:

- 3 - Police Vehicles/equipment ordered, \$120,000.
- Bridge Repair/Replacement: Spring Meadows Bridge is finishing up; Lindy Blvd. Bridge Deck is moving to construction and Howard George Bridge is deferred until 2020.
- Building & Site Improvements: Storage Building Fabric Cover-\$25,000-in progress; City Hall Exterior Balcony-\$125,000 bid documents being prepared; and Police Facility-\$25,000 will be later in the last quarter.
- Street Improvements: Concrete Streets-\$100,000 is being spent as needed; Dougherty Ferry-\$70,000-design is in progress; Right of way Trees-\$40,000 on-going throughout the year; and GIS mapping-\$5,000 has been spent.
- Concrete Sidewalks will be done throughout the year-\$200,000.
- Machinery and Equipment-\$217,000: Medium Dump-\$135,000 will be purchased; Concrete Saws purchased-\$54,000; Fleet Software-30,000 is on hold.
- Street Light Installation of \$37,500 was completed in 2018.
- Transfer out-\$500,000 is to General Fund and 75% or \$375,000 has been transferred.

Fund	Category/ Description	YTD Activity Nine Months through 9-30-2018	Current 2019 Total Budget	YTD Activity Nine Months through 9-30-2019	2019 Budget less YTD Activity	% YTD Activity to 2019 Budget		
Fund: 50 - CAPITAL IMPROVEMENT FUND								
Revenue								
	1/2 Cent Sales Tax	1,146,497	1,550,000	1,188,545	361,455	76.7%	1,580,000	30,000
	Grants/Reimbursements	150,412	462,000	520,713	-58,713	112.7%	465,441	3,441
	Investment Income		-	82	-82	0.0%		
	Sale of Equipment		-	10,060	-10,060	0.0%		
	Miscellaneous	16,000	35,000	-	35,000	0.0%		(35,000)
	Transfer in		-	-	0	0.0%		
	Revenue Total:	1,312,909	2,047,000	1,719,401	327,599	84.0%	2,045,441	(1,559)
Expense								
	MIS Equipment/ Software	24,892	25,542	15,292	10,250	59.9%	23,292	(2,250)
	Police Vehicles and Equipment	58,769	120,000	-	120,000	0.0%	116,431	(3,569)
	Public Works Staff Time	55,646		13,670	-13,670	0.0%		
	Professional Fees	160,268	-	588	-588	0.0%		
	Capital Improvement	-	-	773	-773	0.0%		
	Bridge Repair/Replacement	-	508,000	107,178	400,822	21.1%		
	Building & Site Improvements	106,449	175,000	25,066	149,934	14.3%		
	Concrete Street Replacement	18,029	215,000	45,250	169,750	21.0%		
	Concrete Sidewalk Replacement	280	200,000	37,858	162,142	18.9%		
	Machinery and Equipment	11,443	217,000	62,889	154,111	29.0%		
	Vehicles	24,869	30,000	2,371	27,629	7.9%		
	Street Light Installation or Repair	11,609	37,500	-	37,500	0.0%	709,737	(672,763)
	Expense Total:	472,253	1,528,042	310,935	1,217,107	21.4%	849,460	(678,582)
	Transfer out	-	500,000	375,000	125,000	75.0%	500,000	-
	Revenue less (Expenses) and Transfers	840,656	18,958	1,033,466			695,981	
	Beginning Fund Balance January 1	38,076	(15,528)	(15,528)			(15,528)	
	Ending Fund Balance September 30	878,732	3,430	1,017,938			680,453	

Parks and Storm Water Fund 2019 Revenues exceeded expenses by \$1,113,137.

2019 Revenue for the nine months totaled \$1,398,386 or 60% of budget and \$103,849 more than 2018. The \$700,000 in grants/reimbursement is from MSD, related to the Chadwick Brookvale project and is deferred until 2020. 2019 Expenses for the nine months totaled \$285,249 or 6.9% of budget.

Projects in Progress:

Aquatic Center:

- Building and site improvements- budget of \$96,650-Pool Pumps and Pipes-expensed \$39,066 to date and work is still in progress.
- Furniture, Fixtures-budget of \$13,052-expensed \$5,180 to date and purchases are in progress.
- Machinery and Equipment-budget of \$10,000- expensed \$4,250 to date and purchases are in progress.

Parks:

- Building and Site Improvements-budget of \$247,500, expensed \$23,765 to date, Schroeder Park Asphalt Seal/Overlay \$175,000 budget and expect to send 139,000, all other line items are or will be in progress.
- Machinery and Equipment-budget of \$36,150 and \$53,087 spent to date and includes \$41,000 for a generator which was planned to be spent in 2018 but was not. The mower and Bobcat have been purchased totaling \$12,000. Staff will meet soon to evaluate the 2019 Budget to see if other budgeted line items can be moved to cover the Generator expenses or a budget amendment may be needed.
- Vehicles- light duty dump truck-\$70,000 will be purchased; and utility vehicle-\$14,000 budget was purchased for \$13,562.

Public Works

- storm water projects-budget of \$3,637,000: Pontoison Dr.-\$120,000 out to bid; Channel J-\$230,000 and Chadwick Brookvale-\$3,000,000 budget and bids came in at \$1,533,900 to be started in 2019 and finished in 2020; storm inlets-\$125,000 and Cloverleaf Lane-both in design. The projected actual to yearend is \$834,835 as the Chadwick Brookvale project bids were significantly underbudget and the project will be spread out over 2019 and 2020.

Fund	Category/ Description	YTD Activity Nine Months through 9-30-2018	Current 2019 Total Budget	YTD Activity Nine Months through 9-30-2019	2019 Budget less YTD Activity	% YTD Activity to 2019 Budget	Projected to Year End	Difference Projected to Year End vs. Budget
Fund: 60 - PARKS & STORM WATER PROJECTS FUND								
Revenue								
	Pool,Park,Storm Water Sales Tax	1,294,537	1,625,000	1,398,289	226,711	86.0%	1,750,000	125,000
	Investment Income		-	97	-97	0.0%		-
	Grants/Reimbursements		700,000	-	700,000	0.0%	-	(700,000)
	Revenue Total:	1,294,537	2,325,000	1,398,386	926,615	60.1%	1,750,000	(575,000)
Expense								
	450 - Aquatic Center							
	Building & Site Improvements	103,423	96,650	39,066	57,584	40.4%		
	Furniture, Fixtures, & Office Equip.	-	13,052	5,180	7,872	39.7%		
	Machinery and Equipment	-	10,000	4,250	5,750	42.5%		
	450 - Aquatic Center Total:	103,423	119,702	48,496	71,206	40.5%	79,931	(39,771)
	460 - Park							
	Parks Staff Time	-	-	1,535	-1,535	0.0%		
	Capital Improvement	159,270						
	Building & Site Improvements	6,000	247,500	23,765	223,735	9.6%		
	Furniture, Fixtures, & Office Equip.	385	-	3,289	-3,289	0.0%		
	Machinery and Equipment	3,018	36,150	53,087	-16,937	146.9%		
	Vehicles		84,000	13,562	70,438	16.1%		
	460 - Park Total:	168,673	367,650	95,239	272,411	25.9%	254,302	(113,348)
	470 - Public Works							
	Storm Water Projects	381,705	3,637,000	141,514	3,495,486	3.9%	834,835	(2,802,165)
	Expense Total:	653,802	4,124,352	285,249	3,839,103	6.9%	1,169,068	(2,955,284)
Fund: 60 - PARKS & STORM WATER PROJECTS FUND Revenue less								
	(Expenses) and Transfers	640,735	(1,799,352)	1,113,137			580,932	
	Beginning Fund Balance January 1	1,964,804	1,869,074	1,869,074			1,869,074	
	Ending Fund Balance September 30	2,605,539	69,722	2,982,211			2,450,006	

Sanitary Sewer Repair Fund 2019 Expenses exceeded revenues by \$116,073.

2019 Revenue for the nine months totaled \$92,310 or 46% of budget. Additional sewer lateral fees will be collected with the property bill issued by St. Louis County.

2019 Expenses for the nine months totaled \$208,383 or 80% of budget and \$119,162 more than 2018.

Fund	Category/ Description	YTD Activity Nine Months through 9-30-2018	Current 2019 Total Budget	YTD Activity Nine Months through 9-30-2019	2019 Budget less YTD Activity	% YTD Activity to 2019 Budget	Projected to Year End	Difference Projected to Year End vs. Budget
Fund: 70 - SANITARY SEWER REPAIR FUND								
Revenue								
	Revenue							
	Sewer Lateral Fee	49,220	167,000	49,652	117,348	29.7%	167,000	-
	Sewer Lateral Fee/Resident	21,200	35,000	42,658	-7,658	121.9%	44,000	9,000
	Revenue Total:	70,420	202,000	92,310	109,690	45.7%	211,000	9,000
Expense								
	470 - Public Works							
	Public Works Staff Time	63,200	80,290	72,372	7,918	90.1%	92,775	12,485
	Capital Improvement	77,928	180,000	136,011	43,989	75.6%	180,000	-
	470 - Public Works Expense Total:	141,128	260,290	208,383	51,907	80.1%	272,775	12,485
	Fund 70 - SANITARY SEWER REPAIR FUND Revenue less (Exp	(70,708)	(58,290)	(116,073)			(61,775)	
	Beginning Fund Balance January 1	177,984	190,196	190,196			190,196	
	Ending Fund Balance September 30	107,276	131,906	74,123			128,421	

Prop S Capital Fund

2019 Revenue budget is from investment income.

2019 Expense budget is \$3,592,680 and \$3,106,721 or 86% has been spent to date. Concrete Streets are the main component of the budgeted expenses and are in progress. The projected to year end expenses of \$4,345,500 are \$752,820 over budget due to finishing the 2018 projects in 2019.

Fund	Category/ Description	YTD Activity Nine Months through 9-30-2018	Current 2019 Total Budget	YTD Activity Nine Months through 9-30-2019	2019 Budget less YTD Activity	% YTD Activity to 2019 Budget	Projected to Year End	Difference Projected to Year End vs. Budget
Fund: 80 - PROP S-CAPITAL IMPROVEMENTS								
Revenue								
	Interest Income	14	-	351	-351	0.0%		
	Investment Income	16,073	150,000	110,671	39,329	73.8%		
	Proceeds from General Obligation Bond Issue	9,000,000						
	Other Financing Sources -Bond Premium	234,894						
	Revenue Total:	9,250,982	150,000	111,022	38,978	74.0%	150,000	-
Expense								
	Public Works Staff Time		87,680	78,426	9,254	89.4%		
	Professional Fees	179,893	255,000	43,426	211,574	17.0%		
	Concrete Streets	1,639	3,250,000	2,984,869	265,131	91.8%		
	Expense Total:	181,531	3,592,680	3,106,721	485,959	86.5%	4,345,500	752,820
	Fund 80 - PROP S-CAPITAL IMPROVEMENTS Revenue less (E	9,069,450	(3,442,680)	(2,995,699)			(4,195,500)	
	Beginning Fund Balance January 1	-	8,443,028	8,443,028			8,443,028	
	Ending Fund Balance September 30	9,069,450	5,000,348	5,447,329			4,247,528	

Homecoming Fund revenue and expenses are close to being complete. Expenses exceeded revenues by \$2,506. The budgeted transfer of \$10,000 from General Fund will be made in the last quarter.

Fund	Category/ Description	YTD Activity Nine Months through 9-30-2018	Current 2019 Total Budget	YTD Activity Nine Months through 9-30-2019	2019 Budget less YTD Activity	% YTD Activity to 2019 Budget	Projected to Year End	Difference Projected to Year End vs. Budget
Fund: 65 - HOMECOMING FUND								
Revenue								
	565 - Homecoming							
	Homecoming Booths	3,463	-	6,400	-6,400	0.0%		
	Homecoming Donation	500	500	250	250	50.0%		
	Homecoming Sponsorships	3,000	-	3,800	-3,800	0.0%		
	Homecoming Soda Sales	905	-	2,432	-2,432	0.0%		
	Homecoming Committee Booth/Raffle	1,494	-	2,186	-2,186	0.0%		
	Homecoming - Ice Sales	69	-	105	-105	0.0%		
	Homecoming Cute Kid/Pet Contest	441	-	532	-532	0.0%		
	Homecoming - Doggie Paddle	1,636	-	1,840	-1,840	0.0%		
	Homecoming - Luehrs Rides	6,886	-	12,088	-12,088	0.0%		
	Homecoming - Car Show		-	1,026	-1,026	0.0%		
	Homecoming Legion Beer Booth	1,772						
	Homecoming Fees	-	7,000	(950)	7,950	-13.6%		
	Miscellaneous		22,500	-	22,500	0.0%		
	565 - Homecoming Revenue Total:	20,166	30,000	29,709	291	99.0%	34,650	4,650
Expense								
	465 - Homecoming							
	Salaries	1,258	1,500	1,445	55	96.3%		
	Overtime Salaries	11,248	14,750	10,524	4,226	71.4%		
	Payroll Tax	91	1,250	963	287	77.1%		
	Retirement Contribution	-	-	162	-162	0.0%		
	Uniforms & Equipment	191	150	234	-84	156.0%		
	Professional Fees	10,823	11,910	10,019	1,891	84.1%		
	Public Relations	4,091	4,150	2,237	1,913	53.9%		
	Business Lunch/Dinner	970	830	616	214	74.2%		
	Newspaper Notices	-	950	928	23	97.6%		
	Program Supplies	703	950	665	285	70.0%		
	Office Supplies	65	50	-	50	0.0%		
	Field Supplies	115	600	594	6	99.1%		
	Equipment Rental	4,776	5,150	3,379	1,771	65.6%		
	Equipment - Maintenance & Repair	-	600	-	600	0.0%		
	465 - Homecoming Expense Total:	34,331	42,840	31,765	11,075	74.1%	35,597	(7,243)
	600 - Operating Transfers in		10,000	-	10,000	0.0%	10,000	-
	Fund: 65 - HOMECOMING FUND Revenue less (Expenses) an	(14,166)	(2,840)	(2,056)			9,053	
	Beginning Fund Balance January 1	23,335	9,863	9,863			9,863	
	Ending Fund Balance September 30	9,169	7,023	7,807			18,916	

Special Accounts Fund is a new separate Fund in 2018 per requirements of the US Department of Justice to account for Asset Forfeiture revenues and expenses. Expenses in 2019 were for tourniquets and two bicycles.

Fund	Category/ Description	YTD Activity Nine Months through 9-30-2018	Current 2019 Total Budget	YTD Activity Nine Months through 9-30-2019	2019 Budget less YTD Activity	% YTD Activity to 2019 Budget	Projected to Year End	Difference Projected to Year End vs. Budget
Fund: 40 - SPECIAL ACCOUNTS								
Revenue								
	DOJ-Asset Forfeiture Revenue	3,755						
Expense								
	Treasury-Asset Forfeiture Expense	16,432						-
	DOJ-Asset Forfeiture Expense	40,334		3,563	(3,563)		3,563	-
	Expense Total:	56,766		3,563	(3,563)		3,563	-
	Fund 40 - SPECIAL ACCOUNTS Revenue less (Expenses)	(53,011)		(3,563)			(3,563)	
	Beginning Fund Balance January 1	69,709	16,698	16,698			16,698	
	Ending Fund Balance September 30	16,698	16,698	13,135			13,135	