



MINUTES OF THE AUDIT AND FINANCE COMMITTEE MEETING

DATE:

Monday, May 1, 2023 – 6:00 p.m. to 6:45 p.m.

VIA ZOOM

AGENDA

1. Call to Order:
 - a. The Audit and Finance Committee meeting was called to order at 6:00 pm.
2. Roll Call and Statement of Quorum
 - a. Roll call showed that those Committee members present included Alderman Ben Toben, Alderman Rich Baumann, Chairman Bill Ward.
 - b. Also, in attendance: Director of Finance Shawn Sieve, Mayor Mike Clement, and Justin Klocke.
 - c. A quorum was present.
3. Establishment of Order of Items on the Agenda
 - A. Approval of the February 28, 2023, Minutes
 - a. Chairman Ward made the motion to approve the February 28, 2023 minutes. The motion was seconded by Alderman Toben and approved unanimously.
 - B. Review of 3 Month – Unaudited - Financial Statements for the quarter ended March 31, 2023.
 - a. A summary PowerPoint for 1st Quarter 2023 was presented by Director Sieve.
 - C. 2022 Audit Status
 - a. A summary of the audit status was given.
 - D. New City Hall Progress
 - a. A review of the expenditures, and layout were presented by Director Sieve.
 - E. Annexation Progress
 - a. A review of Annexation Status was presented by Director Sieve.
 - F. Next meeting
 - a. Monday, August 21, 2023 – 6:00 pm – Prior to the BOD Meeting (via Zoom)

4. Adjournment

- a. At 6:30 p.m., there being no further business, Bill Ward made the motion to adjourn, seconded by Alderman Ben Toben and approved unanimously.

Respectfully submitted,

Shawn Sieve
Director of Finance

Note: This is a summary of the Audit and Finance Committee meeting of Tuesday, May 1, 2023, meeting, not a verbatim transcript.